



NEWS LETTER

2023 July

Issue 7

INSIDE

- Latest Amendments and Critical Issues in GST
- Shareholder Value- The Primary Corporate Responsibility

FROM THE CHAIRMAN'S DESK

Esteemed Professional Colleagues,

Best wishes and hearty congratulations to all of you on this historic occasion while ICAI enters the 75th year of glorious existence. The Chartered Accountants Act was enacted on 1st July 1949 since then we contributed our best for the growth and development of our economy. Our forefathers have laid a foundation with utmost dedication for the benefit of the nation, I with all my heart commend them for elevating ICAI to greater heights.

Our beloved President CA. Aniket Sunil Talati has said that "Moving forward, it is imperative for the institute and profession to remain agile, adaptable, and forward thinking. By embracing technology, nurturing ethical practices, and actively participating in policy discussions, the profession will continue to play a pivotal role in shaping the nation's financial landscape", let us take these words to our heart and continue to serve the Profession and Nation.

I am pleased to inform you that the 9th Residential Refresher Course organized at Karl Kubel Institute for Development & Education (KKID) was a great success with the highest participation ever (84 Delegates). Faculty Members CA. R. G. Rajan, CA. B. Giridharan, CA. K. Praveen Kumar & CA. E. Chaitanya addressed the participants. The entire course was designed and effectively executed by CA. V. Ramnath, I express my heartfelt gratitude to him for his dedicated involvement and amazing contribution. My sincere thanks to past Chairmen of our Branch CA. M. P. Panneerselvan, CA. K. P. Gobinath and CA. N. V. Palanisamy for coordinating the program.

Apart from the RRC, we organized a Week-long Refresher Course on Direct Taxes in which faculty Members CA. Prasanth Srinivas, CA. K. V. Padmanathan, CA. Ajith Sivadas, CA. B. Giridharan & CA. K. Ravi addressed on various topics related to Direct Taxes during the month of June 2023. On 21st June 2023, we celebrated the international yoga day by organizing a Yoga Training Program for our Members and Students, Past Chairman of our Branch CA. P. Viswanathan trained the participants. I thank CA. A. Lakshmanan and CS. G. Vasudevan for addressing in the Study Circle Meetings. I am grateful to all faculty Members and other distinguished dignitaries for their support and guidance in conducting the events.

I would like to congratulate our Branch's SICASA Chairman CA. R. Sathish and the SICASA Committee for successfully conducting the first Pancha Bootha Students Conference at Coimbatore with excellent participation.

I am glad to inform you that New Scheme of Education and Training for the Chartered Accountancy course was launched on 1 July, 2023 by Hon'ble President of India, Smt. Droupadi Murmu during the CA Day celebrations at New Delhi. I am sure that the new scheme has been designed with par to the international standards with special focus on Technology, Ethics and Professionalism.

Before I conclude, I would like to inform you that various CPE events are planned for the month of July 2023 and details will be shared, kindly participate in all the programs.

With Best Regards,
CA. D. Nagakumar
Chairman



Bulletin Editor :
CA. R. Harish



NOTICE

THE COIMBATORE BRANCH OF THE SOUTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

ICAI Bhawan, No. 44 & 45, Mettupalayam Road, Thudiyalur, Coimbatore – 641 034

NOTICE OF THE 62nd ANNUAL GENERAL MEETING

Notice is hereby given that the 62nd Annual General Meeting of the branch will be held on Monday, July 24, 2023 at 06.00 PM at ICAI Bhawan, No.08, D.B. Road, R.S. Puram, Coimbatore - 641 002 to transact the following businesses:

1. To receive, consider and adopt the Annual Report of the Managing Committee for the year ended 31st March, 2023
2. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and Income & Expenditure Account for the year ended on that date; and
3. Any other subject that may be brought before the meeting with the permission of the Chairman.

Place: Coimbatore
Date: 03-07-2023

by the Order of the Managing Committee

Sd/-

CA. Rahul Chandrasekaran
Secretary



Khicha & Prabu Kesavan
Chartered Accountants



No.530, 2nd Floor, Vysial Street,
AboveCanara Bank,
Coimbatore – 641001
Ph: 0422-2393491 / 2393620
E-mail: staff.kpk@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Council of the Institute of Chartered Accountants of India

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Coimbatore** Branch of the Institute of Chartered Accountants of India ("the Branch"), which comprise the Balance Sheet as at March 31st 2023, the Statement of Income and Expenditure and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31st,2023, its deficit for the year ended

Basis for Opinion

We Conducted our audit in accordance with the standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.





**Khicha & Prabu Kesavan
Chartered Accountants**



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In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.





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We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- Balance sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

For Khicha & Prabu Kesavan
Chartered Accountants
Firm's Regn No.050108S

CA S Manivannan
Partner
M.No. 201633

UDIN: 23201633BGZDQS5134

Place: Coimbatore
Date: 15-05-2023






**THE COIMBATORE BRANCH OF SIRC OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**
(Setup by an Act of Parliament)

**Coimbatore Branch of SIRC of ICAI
Income and Expenditure Statement**
1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Purchase Accounts-41		Sales Accounts-31	
Direct Expenses-42	2,40,71,476.43	Direct Incomes-32	2,47,40,737.46
Employee Benefit Expenses-4202	5,50,187.00	Fees Received-3201	1,03,91,275.00
Salary,Pension & Other Allowances-420201	3,75,741.00	Class Room Training Income-320104	1,03,91,275.00
Staff Welfare-420203	1,74,446.00	Income Support Services-3204	49,28,475.46
Operating Expenses-4204	1,10,96,819.89	Income Support Services-320401	49,28,475.46
Class Room Training - Adv ITT-420425	9,79,450.00	Inter Head Balances- IE-51	26,82,426.00
Class Room Training - GMCS 2-420426	11,60,324.00	Inter Head- IE-5101	26,82,426.00
Class Room Training - GMCS-420414	3,500.00	BOS Related Grants Grant-510114	22,44,926.00
Class Room Training - ITT-420416	18,18,861.73	Staff & Admin Exp Grant-510104	4,37,500.00
Class Room Training - Orientation-420415	24,91,424.00	Seminars Participation Fees-3202	67,38,561.00
Coaching Class expenses-420417	2,37,860.00	Seminar Income-320201	67,38,561.00
Meeting Expenses-420419	2,80,617.00		
Other Expenses-420423	5,26,479.74	Indirect Incomes-33	7,50,718.63
Postage and Telephone-420407	63,435.00	Other Income-3301	7,50,718.63
Reading Room Expenses-420424	1,68,000.00	Interest Received on Investment-330101	7,46,098.00
Rent Rates & Taxes-420408	18,85,480.00	Other Income-330104	4,620.63
Repair & Maintenance-420411	14,25,996.42		
Travelling & Conveyance-420409	55,392.00	Excess of expenditure over income	18,95,428.34
Printing and Stationery-4203	84,455.00		
Printing & Stationery-420301	84,455.00		
Seminar and Programs-4201	1,23,40,014.54		
CA Day-420103	2,49,769.67		
Seminar Expenses-420101	93,13,849.09		
Seminar Students Exp-420102	26,77,127.17		
Sports & Tournament-420105	45,598.61		
Yoga Day-420104	53,670.00		
Indirect Expenses-43	33,15,408.00		
Depreciation-4301	33,15,408.00		
Depreciation-Tangible Assets-430101	33,15,408.00		
Total	2,73,86,884.43	Total	2,73,86,884.43

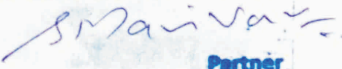


For Coimbatore Branch of SIRC of ICAI
 Chairman /  Vice Chairman Secretary / Treasurer

Place: Coimbatore
Date: 15-05-2023



For KHICHA & PRABU KESAVAN
Chartered Accountants


Partner



**THE COIMBATORE BRANCH OF SIRC OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**
(Setup by an Act of Parliament)

Coimbatore Branch of SIRC of ICAI

Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities		as at 31-Mar-2023	Assets		as at 31-Mar-2023
Capital Account-11		28,44,199.36	Fixed Assets-21		7,30,90,305.59
Reserves & Surplus-1101	28,44,199.36		Tangible Assets-2101	7,30,90,305.59	
Earmarked Funds-110102	16,71,639.00		Airconditioner-210103	11,71,348.00	
Reserves-110101	11,72,560.36		Computer-210109	1,85,880.47	
			Electrical Installation & Fittings-210102	43,56,048.02	
Loans (Liability)			Furniture & Fixures-210104	30,59,962.10	
			Land & Building-210101	6,28,53,920.00	
Current Liabilities-12		1,53,300.00	LIFTS-210105	5,17,554.00	
Sundry Creditors-1203	1,53,300.00		Office Equipment-210106	9,19,563.00	
Expenses Payable-Parties-120303	1,53,300.00		Vehicle-210107	26,030.00	
Branch / Divisions-13		9,47,56,966.53	Investments-22		1,43,69,700.00
Inter Head Balances- BS-61	9,47,56,966.53		Earmarked Investment-2202	16,71,639.00	
Inter Head- BS-6101	9,47,56,966.53		Earmarked Investment & Others-220202	16,71,639.00	
Building Grant-610104	9,00,92,857.43		General Investment-2201	1,26,98,061.00	
Capital Grant-610102	56,31,460.00		General Investment-FD with Bank-220101	1,26,98,061.00	
Current Account-610117	9,67,350.90				
			Current Assets-23		66,78,186.32
Suspense A/c-14			Loans & Advances (Asset)-2302	25,591.37	
			Prepaid Expenses-230202	25,591.37	
			Sundry Debtors-2303	5,09,000.00	
			Receivables-230301	5,09,000.00	
			Cash-in-Hand-2304	5,072.00	
			Cash-230401	5,072.00	
			Bank Accounts-2305	59,37,741.95	
			Bank - Main Account-230501	59,37,741.95	
			Other Assets-2306	2,00,781.00	
			TDS Receivable-230606	2,00,781.00	
			Excess of expenditure over income		36,16,273.98
			Opening Balance	17,20,845.64	
			Current Period	18,95,428.34	
Total		9,77,54,465.89	Total		9,77,54,465.89

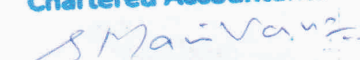


For Coimbatore Branch of SIRC of ICAI
 Chairman /  Vice Chairman /  Secretary / Treasurer

Place : Coimbatore
Date : 15-05-2023



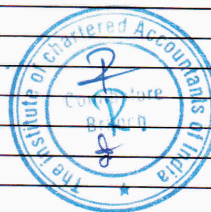
For KHICHA & PRABU KESAVAN
Chartered Accountants


Partner



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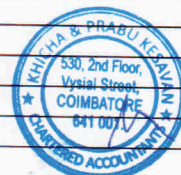
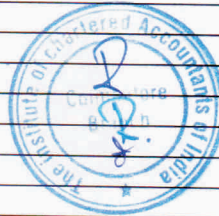
THE COIMBATORE BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA				
BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2023				
Decentralised Offices, Rcs along with Branches				
S No	Category	PARTICULARS	31.03.2023	31.03.2022
A)	Income	INCOME		
1	Income	Entrance Fee	-	
2	Income	Associate Membership Fees	-	
3	Income	Fellow Membership Fees	-	
4	Income	COP Holder Membership Fees	-	
5	Income	Others Membership Fees	-	
6	Income	Students Registration Fees	-	
7	Income	Students Association Fees	-	
8	Income	Distance Education		
9	Income	Class Room Training Income-GMCS	20,65,000	1027500
10	Income	Class Room Training Income-ITT	40,77,125	1195675
11	Income	Class Room Training Income-Coaching	6,650	20750
12	Income	Class Room Training Income-Orientation	42,42,500	1926000
13	Income	Seminar income- Members	90,99,456	3040374
14	Income	Seminar income- Students	31,30,576	21000
15	Income	Seminar income- Non members	46,349	13000
16	Income	Post Qualification Courses Fees	-	
17	Income	Certificate Courses Fees	-	
18	Income	Members Journal	-	
19	Income	Students Journal	-	
20	Income	Journal Advertisement	-	
21	Income	Interest Received on Investment	7,46,098	609106
22	Income	Interest Received on Bank Deposit-SB A/C	-	115
22	Income	Interest Received on Staff Loan		
23	Income	Interest Received on Earmarked Funds-Education Fund	-	
24	Income	Interest Received on Earmarked Funds-Research Fund	-	
25	Income	Interest Received on Earmarked Funds-Medal & prizes Fund	-	
26	Income	Interest Received on Earmarked Funds-Accounting Research Building Fu	-	
27	Income	Interest Received on Earmarked Funds-Student Scholarship Fund	-	
28	Income	Interest Received on Earmarked Funds-Employees Benevolent Fund	-	-
29	Income	Interest Received on Earmarked Funds-Other Earmarked funds Invt	-	
30	Income	Publication Income	-	
31	Income	Publication Free issue	-	
32	Income	E-Learning Income	-	
33	Income	Campus Interview Income	-	
34	Income	Provision No Longer required W/Back	-	
35	Income	Expert Advisory Fees	-	
36	Income	Students Association Income		
37	Income	Election Income	-	
38	Income	Other Income	5,455	17110
39	Income	Prior Period Income		0
40	Income	Income Support Services	9,90,581	4650450
41	Income	Income Support Services - Students		0
		TOTAL	2,44,09,790	1,25,21,080
B)	Expenditure	EXPENDITURE		
1	Expenditure	Salary, Pension & Others Allowances	3,75,741	503116
2	Expenditure	Contribution Provident Fund & Others	-	
3	Expenditure	Staff Welfare Expenses	1,74,446	252301
4	Expenditure	Printing And Stationery	84,455	54025
5	Expenditure	Publication Expenses	-	
6	Expenditure	Consumables Items Expenses	-	
7	Expenditure	Publication Expenses-Printing	-	
8	Expenditure	Seminar Expenses-Members	93,13,849	2018860
9	Expenditure	Seminar Expenses-Students	26,77,127	356858
10	Expenditure	Students Activity Expenses		





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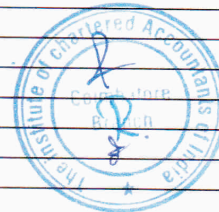
11	Expenditure	E-learning Expenses	-	
12	Expenditure	Postage & Telephone	63,435	81455
13	Expenditure	Rent, Rate & Taxes	18,85,480	1087256
14	Expenditure	Travelling & Conveyance	15,134	3224
15	Expenditure	Overseas - Membership Fees	-	
16	Expenditure	Overseas - Travelling	-	
17	Expenditure	Overseas - Others	-	
18	Expenditure	Repairs & Maintenance	14,25,996	536856
19	Expenditure	Internet & Web Maintenance Charges	-	
20	Expenditure	Professional Fees Paid to Consultants & Examiners	-	
21	Expenditure	Orientation Expenses	24,91,424	1570667
22	Expenditure	GMCS Expenses	11,63,824	902189
23	Expenditure	ITT Expenses	27,98,312	1279305
24	Expenditure	Coaching Class Expenses	2,37,860	125901
25	Expenditure	Election Expenses	-	
26	Expenditure	Advertisement	-	
27	Expenditure	Transportation Charges	-	
28	Expenditure	Campus Interview Expenses	-	0
29	Expenditure	Meeting Expenses	9,32,340	0
30	Expenditure	Merit Scholarship	-	
31	Expenditure	Audit fees-Statutory	-	72000
32	Expenditure	Audit Fees-Internal	-	90000
33	Expenditure	Payments from Earmarked Funds-Education Fund	-	
34	Expenditure	Payments from Earmarked Funds-Research Fund	-	
35	Expenditure	Payments from Earmarked Funds-Medal & prizes Fund	-	
36	Expenditure	Payments from Earmarked Funds-Accounting Research Building Fund	-	
37	Expenditure	Payments from Earmarked Funds-Student Scholarship Fund	-	
38	Expenditure	Payments from Earmarked Funds-Employees Benevolent Fund	-	
39	Expenditure	Payments from Earmarked Funds-Other Earmarked funds	-	
40	Expenditure	Lunch/Dinner Expenses on Official Occasion	-	
41	Expenditure	Depreciation	33,15,408	3367631
42	Expenditure	Provision for Doubtful Debts and Advance	-	
43	Expenditure	Others Expenses	4,32,887	132769
44	Expenditure	Prior Period Expenses	-	587774
45	Expenditure	Students Association Expenses	-	
46	Expenditure	Certification Course Expenses [Income Support Service Expenses]	-	0
		TOTAL	2,73,87,718	1,30,22,186
C)	Income	Inter-Unit for I&E		
1	Income	Revenue Grant-DCO	-	
2	Income	Revenue Grant-RC	-	
3	Income	Membership Fee Grant	-	
4	Income	Staff & Admin Expenses Grant	4,37,500	398000
5	Income	Branch Administration Grant	-	
6	Income	Public Relations Grant	-	
7	Income	Students Association Grant	-	
8	Income	Students Activity Grant	-	
9	Income	Audit Fee Grant	-	
10	Income	Special Grant	-	
11	Income	Adhoc Grant	-	
12	Income	BOS Related Grants Grant	6,45,000	470000
13	Income	Members Program Grant	-	
14	Income	Commission on Publication	-	
15	Income	Incentive for Study Material	-	
16	Income	Commission on Exam Forms	-	
17	Income	Income Support Services	-	
18	Income	Expense Support Services	-	
	Income/Exp	TOTAL	10,82,500	8,68,000
	Income/Exp	SURPLUS/DEFICIT	(18,95,428)	3,66,896





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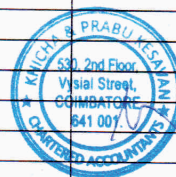
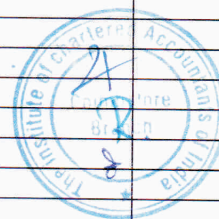
	Liabilities	LIABILITIES		
D-1)	Liabilities	Reserve		
1	Liabilities	Infrastructure Reserve-Opening Balance	29,71,517	2971517
2	Liabilities	Building Donations recd for Branches	-	
3	Liabilities	Building Donations-Utilization		
4	Liabilities	Infrastructure Reserve-Additions	-	
5	Liabilities	Infrastructure Reserve-Utilization	-	
6	Liabilities	Admission Fees & Allocated Entrance Fees	-	
7	Liabilities	Trf From/to Infrastructure Reserve	-	
8	Liabilities	Infrastructure Reserve-Trf From Earmarked	-	
9	Liabilities	Infrastructure Reserve-Closing Balance	29,71,517	29,71,517
10	Liabilities	Education Reserve-Opening Balance	-	
11	Liabilities	Education Reserve-Additions	-	
12	Liabilities	Education Reserve-Utilization	-	
13	Liabilities	Education Reserve-Trf From Earmarked	-	
14	Liabilities	Education Reserve-Closing Balance	-	-
15	Liabilities	General Reserve-Opening Balance	(42,42,935)	-4609831
16	Liabilities	P&L TRF to GR A/c	-	-
17	Liabilities	ADD/LESS:SURPLUS/DEFICIT	(18,95,428)	3,66,896
18	Liabilities	Profit & Loss A/c (Diff. in Op Balances)	-	
19	Liabilities	General Reserve-Appropriation of I&E		
20	Liabilities	General Reserve Balance	(61,38,363)	(42,42,935)
21	Liabilities	General Reserve-Additions	-	
22	Liabilities	General Reserve-Utilization	-	
23	Liabilities	Trf From/to General Reserve	-	
24	Liabilities	General Reserve-Trf From Earmarked	-	
25	Liabilities	General Reserve-Closing Balance	(61,38,363)	(42,42,935)
26	Liabilities	Other Reserves-Opening Balance	7,23,132	723132
27	Liabilities	Other Reserves-Additions	-	
28	Liabilities	Other Reserves-Utilization	-	0
29	Liabilities	Trf From/to Other Reserve	-	
30	Liabilities	Other Reserve-Trf From Earmarked	-	
31	Liabilities	Other Reserves-Closing Balance	7,23,132	7,23,132
D-2)	Liabilities	EARMARKED FUNDS		
1	Liabilities	Other Earmarked Funds-Opening Balance	15,81,438	1196813
2	Liabilities	Income from Interest Other Earmarked Funds	90,201	71372
3	Liabilities	Payments from Other Earmarked funds	-	
4	Liabilities	Other Earmarked Funds-Contribution	-	313253
5	Liabilities	Other Earmarked Funds-Trf From General Reserve		
6	Liabilities	Other Earmarked Funds-Closing Balance	16,71,639	15,81,438
7	Liabilities	Education Fund-Opening Balance	-	
8	Liabilities	Education Fund-Appropriation of I&E	-	
9	Liabilities	Education Fund-Contribution	-	
10	Liabilities	Income from Interest Education Funds	-	
11	Liabilities	Payments from Education Funds	-	
12	Liabilities	Education Fund-Trf From General Reserve	-	
13	Liabilities	Education Fund-Closing Balance	-	-
14	Liabilities	Research Fund-Opening Balance	-	
15	Liabilities	Research Fund-Contribution	-	
16	Liabilities	Income from Interest Research Funds	-	
17	Liabilities	Payments from Research Funds	-	
18	Liabilities	Research Fund-Trf From General Reserve	-	
19	Liabilities	Research Fund-Closing Balance	-	-
20	Liabilities	Medal & prizes Fund-Opening Balance	-	
21	Liabilities	Medal & Prizes Fund-Contribution	-	
22	Liabilities	Income from Interest Medal & prizes Funds	-	
23	Liabilities	Payments from Medal & prizes Funds	-	
24	Liabilities	Medal & Prizes Fund-Trf From General Reserve	-	





**THE COIMBATORE BRANCH OF SIRC OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**
(Setup by an Act of Parliament)

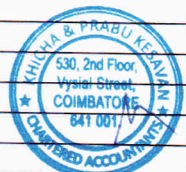
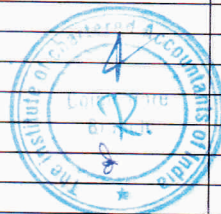
25	Liabilities	Medal & prizes Fund-Closing Balance	-	
26	Liabilities	Accounting Research Building Fund-Opening Balance	-	
27	Liabilities	Accounting Research Building Fund-Contribution	-	
28	Liabilities	Income from Interest Accounting Research Building Funds	-	
29	Liabilities	Payments from Accounting Research Building Funds	-	
30	Liabilities	Accounting Research Bldg Fund-Trf From General Reserve	-	
31	Liabilities	Accounting Research Building Fund-Closing Balance	-	
32	Liabilities	Student Scholarship Fund-Opening Balance	-	
33	Liabilities	Student Scholarship Fund-Contribution	-	
34	Liabilities	Income from Interest Student Scholarship Funds	-	
35	Liabilities	Payments from Student Scholarship Funds	-	
36	Liabilities	Student Scholarship Fund-Trf From General Reserve	-	
37	Liabilities	Student Scholarship Fund-Closing Balance	-	
38	Liabilities	Employees Benevolent Fund-Opening Balance	-	
39	Liabilities	Emp Benevolent Fund-Appropriation of I&E	-	
40	Liabilities	Emp Benevolent Fund-Contribution	-	
41	Liabilities	Income from Interest Emp Benevolent Funds	-	
42	Liabilities	Payments from Emp Benevolent Funds	-	
43	Liabilities	Emp Benevolent Fund-Trf From General Reserve	-	
44	Liabilities	Employees Benevolent Fund-Closing Balance	-	
	Liabilities	RESERVE AND FUND TOTAL	(7,72,075)	10,33,152
E)	Liabilities	Fee Received in Advance		
1	Liabilities	FRA-Distant Education Fee	-	
2	Liabilities	FRA-Membership Fee	-	
3	Liabilities	FRA-Examination Fees	-	
4	Liabilities	FRA-Journal Subscription	-	
5	Liabilities	FRA- Seminar & Others	-	
6	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses	-	0
7	Liabilities	FRA-Certificate Courses	-	
8	Liabilities	FRA-Post Qualification Courses	-	
	Liabilities	Total Fee Received in Advance-Short Term	-	-
9	Liabilities	FRA-Distant Education Fee-Long Term	-	
10	Liabilities	FRA-Membership Fee-Long Term	-	
11	Liabilities	FRA-Examination Fees-Long Term	-	
12	Liabilities	FRA-Journal Subscription-Long Term	-	
13	Liabilities	FRA- Seminar & Others-Long Term	-	
14	Liabilities	FRA-GMCS, ITT, Coaching & Orientation Courses-Long Term	-	
15	Liabilities	FRA-Certificate Courses-Long Term	-	
16	Liabilities	FRA-Post Qualification Courses-Long Term	-	
	Liabilities	Total Fee Received in Advance-Long Term	-	
	Liabilities	Total Fee Received in Advance	-	-
F)	Liabilities	Current/Non Current Liabilities		
1	Liabilities	Direct Tax	-	
2	Liabilities	Indirect Tax	-	0
3	Liabilities	Labour Laws	-	
4	Liabilities	Provision for Employee Benefits-Leave Encashment	-	
5	Liabilities	Provision for Employee Benefits-Gratuity	-	
6	Liabilities	Provision for Employee Benefits-Pension	-	
7	Liabilities	Creditors For Exp-Capital Items	-	
8	Liabilities	Creditors For Exp-Non Capital Items	-	
9	Liabilities	Provision for doubtful debts & Advance	-	
10	Liabilities	Deposits	-	
11	Liabilities	Other Liability	-	
12	Liabilities	Suspense Account	-	0
	Liabilities	Total Current Liabilities	-	-





**THE COIMBATORE BRANCH OF SIRC OF
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13	Liabilities	Direct Tax-Non Current	-	
14	Liabilities	Indirect Tax-Non Current	-	
15	Liabilities	Labour Laws-Non Current	-	
16	Liabilities	Provision for Employee Benefits-Leave Encashment-Non Current	-	
17	Liabilities	Provision for Employee Benefits-Gratuity-Non Current	-	
18	Liabilities	Provision for Employee Benefits-Pension-Non Current	-	
19	Liabilities	Creditors For Exp-Capital Items-Non Current	-	
20	Liabilities	Creditors For Exp-Non Capital Items-Non Current	-	
21	Liabilities	Provision for doubtful debts & Advance-Non Current	-	
22	Liabilities	Deposits-Non Current	-	
23	Liabilities	Other Liability-Non Current	153300	145800
	Liabilities	Total Non Current Liabilities	1,53,300	1,45,800
	Liabilities	Total Current/Non Current Liabilities Total	1,53,300	1,45,800
G)	Liabilities	Inter-Unit Balance Liabilities		
1	Liabilities	Publication Current A/c	-	
2	Liabilities	Publication Stock Transfer-A		0
3	Liabilities	Pubn Receivable A/c		
4	Liabilities	Exam Form Current A/c		
5	Liabilities	Current Account		0
6	Liabilities	Staff Loan Control Account		
7	Liabilities	Capital Grant	5631460	3262206
8	Liabilities	Library Grant	-	0
9	Liabilities	Building Grant	90092857	90092857
10	Liabilities	ITT Centre Grant		0
11	Liabilities	Reading Room Grant		
12	Liabilities	Advance for Programs		
13	Liabilities	Notional Transfer A/C	-	
14	Liabilities	Remittance to Head Office	-	
15	Liabilities	Income Trf Control A/c	-	
	Liabilities	INTER UNIT BALANCES TOTAL	9,57,24,317	9,33,55,063
	Liabilities	TOTAL	9,51,05,542	9,45,34,016
	Assets	ASSETS		
H)	Assets	Fixed Assets		
1	Assets	Land Leasehold		
2	Assets	Land Freehold	2,31,94,761	23194761
3	Assets	Building	3,96,59,159	41746483
4	Assets	Tangible Assets	1,02,36,384	10636995
5	Assets	Intangible Assets		
	Assets	Fixed Assets Total	7,30,90,304	7,55,78,241
	Assets	Building WIP Account	-	
I)	Assets	Investments		
1	Assets	Earmarked Investment Short Term		
2	Assets	Fixed Deposits with Banks Short Term		
3	Assets	Investment in Govt Securities Short Term		
4	Assets	Investment in PSU Bonds/Securities Short Term		
5	Assets	General Investment Short Term		
		Investments-Short Term	-	-
1	Assets	Earmarked Investment Long Term	16,71,639	1581438
2	Assets	Fixed Deposits with Banks Long Term	1,26,98,061	13568635
3	Assets	Investment in Govt Securities Long Term	-	
4	Assets	Investment in PSU Bonds/Securities Long Term	-	
5	Assets	General Investment Long Term	-	





**THE COIMBATORE BRANCH OF SIRC OF
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		Investments-Long Term	1,43,69,700	1,51,50,073
	Assets	Investments Total	1,43,69,700	1,51,50,073
J)	Assets	Current/Non-Current Assets		
1	Assets	Publication Stock	-	
2	Assets	Opening Stock	-	
3	Assets	Publication Stock Transfer-L	-	0
4	Assets	Consumables Stock		
5	Assets	Interest Accrued-Fixed Deposits with Banks_Current	-	
	Assets	Interest Accrued-Investment_Current	-	
6	Assets	Interest Accrued-Staff_Current	-	
7	Assets	Interest Accrued on Earmarked Funds_Current	-	
8	Assets	Loans to Staff_Current	-	
9	Assets	TDS Receivable Account_Current	2,00,781	127399
10	Assets	Security Deposit_Current	-	
11	Assets	Advance to Party_Current	-	
12	Assets	Advance to Employees_Current	-	
13	Assets	Advance to Council Member_Current	-	
14	Assets	Customer Accounts_Current	-	
15	Assets	Other Receivable_Current	5,09,000	500000
16	Assets	GST on Advance	-	
17	Assets	Prepaid Expenses	25,591	0
18	Assets	Cash In Hand	5,072	3202
19	Assets	Cash at Bank	59,37,742	254026
	Assets	Total Current Assets	66,78,186	8,84,627
19	Assets	Interest Accrued-Fixed Deposits with Banks_Non-Current	-	
	Assets	Interest Accrued-Investment_Non-Current	-	
20	Assets	Interest Accrued-Staff_Non-Current	-	
21	Assets	Interest Accrued on Earmarked Funds_Non-Current	-	
22	Assets	Loans to Staff_Non-Current	-	
23	Assets	TDS Receivable Account_Non-Current	-	
24	Assets	Security Deposit_Non-Current	-	
25	Assets	Advance to Party_Non-Current	-	
26	Assets	Advance to Employees_Non-Current	-	
27	Assets	Advance to Council Member_Non-Current	-	
28	Assets	Customer Accounts_Non-Current	-	
29	Assets	Other Receivable_Non-Current	-	0
	Assets	Total Non Current Assets	-	-





	Assets	Current / Non Current Assets Total	66,78,186	8,84,627
K)	Assets	Inter-Unit Balance Assets		
1	Assets	Publication Current A/c	-	
2	Assets	Exam Form Current A/c	-	
3	Assets	Current Account	9,67,351	2921075
4	Assets	Staff Loan Control Account		
5	Assets	Capital Grant	-	
6	Assets	Library Grant	-	
7	Assets	Building Grant		
8	Assets	ITT Centre Grant		
9	Assets	Reading Room Grant		
10	Assets	Advance for Programs		
11	Assets	Notional Transfer a/c		
12	Assets	Remittance to Head Office		
13	Assets	Income Transfer Control A/c		
	Assets	INTER UNIT BALANCES TOTAL	9,67,351	29,21,075
	Assets	TOTAL	9,51,05,542	9,45,34,016
		DIFFERENCE	-0	-

CA.D.NAGAKUMAR
Chairman

CA.RAHUL CHANDRASEKARAN
Secretary

CA.SURVAJITH S KRISHNAN
Treasurer

**For KHICHA & PRABU KESAVAN
Chartered Accountants**

Partner



Place: Coimbatore
Date: 15-05-2023



THE COIMBATORE BRANCH OF THE SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Fixed Assets Schedule

PARTICULARS	GROSS BLOCK			DEPRECIATION AND AMORTISATION			NET BLOCK	
	COST AT 01/04/2022	ADDITIONS	ADJUS.	31.03.2023	01-04-2022	ADDITION	WDV AS ON 31-03-2023	WDV AS ON 31-03-2022
A. Tangible Assets:								
01. Land - Free Hold	23194761	0		23194761	0	0	23194761	23194761
02. Land- Lease Hold								
03. Buildings	51253730	0		51253730	9507247	2087324	11594571	41746483
04. Electric Installations & Fix.	11751427	154822	0	11906249	7073878	476323	7550201	4677549
05. Computers	3264983	209847	7500.00	3467330	3257449	24001	3281450	185881
06. Air Conditioners	3676929	0	18000.00	3658929	2277697	209885	2487582	1399233
07. Furniture & Fixtures	7231547	306610	6450.00	7531707	4148322	323423	4471745	3059963
08. Lifts	1454758	0		1454758	879699	57506	937205	517553
09. Office Equipments	3211634	188143		3399777	2349776	130438	2480214	919563
10. Vehicles	132112	0		132112	99574	6508	106082	26030
11. Library Books	208924	0		208924	208924	0	208924	-
B. Intangible Asset:								
01. Software								
SUB TOTAL-1	105380805	859423	31950	106208278	29802566	3315408	0	73090304
								75578241



Chairman: C.A.D. NAGAKUMAR
Secretary: C.A. RAHUL CHANDRASEKARAN
Treasurer: C.A. SURAJITH S KRISHNAN

For KHICHA & PRABU KESAVAN
Chartered Accountants

Partner.



Place: Coimbatore
Date: 15-05-2023

CA DAY MEMBERS SPORTS EVENT



YOGA DAY CELEBRATIONS



SICASA ACTIVITIES

How to Face CA



Industrial Visit



IRS Felicitation



KKID



Study Circle Meeting



Week Long Refresher Course

